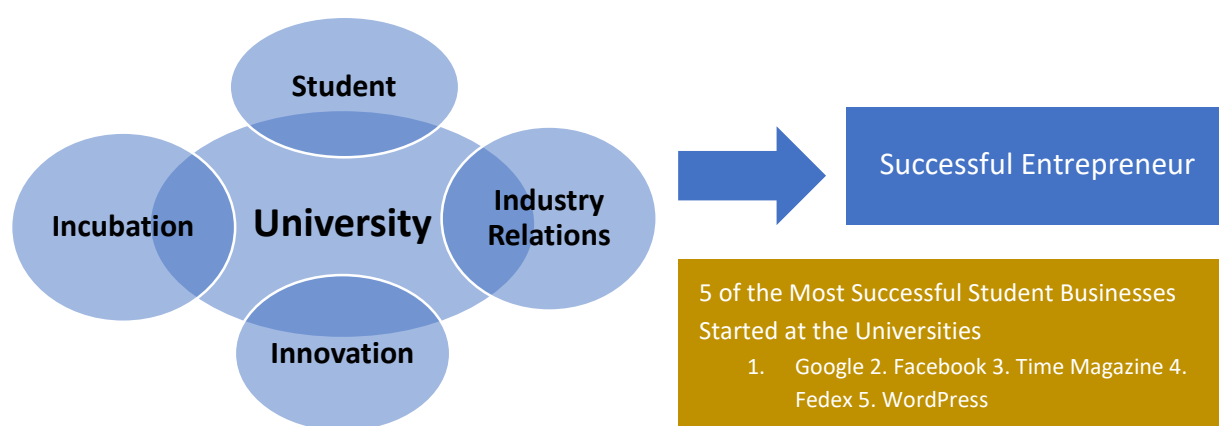


A Concept Note on Centre of Innovation, Incubation, Entrepreneurship, and Industry Relations (CIIEIR)

Need of CIIEIR

Innovation, Incubation, Entrepreneurship, and Industry Relations define the success of modern-day universities (Morris et al., 2013). Engaging the students through such programs is gaining traction and resulting in a win-win situation for the Alma mater and its alumni (Rideout et al 2013).



“Indeed, the events that explain why entrepreneurship becomes effective are probably not in themselves economic events. The causes are likely to lie in changes in values, perception, and attitude, in demographics, in institutions ... perhaps in education.”(Drucker, 1993).

Entrepreneurship in India is growing rapidly, and a significant number of unicorns have emerged in the recent past (Fortune India, 2021), contributing significantly to GDP growth in the country (The Telegraph, 2021).

In pursuit of achieving academic excellence, Doon University, Dehradun is taking various steps to establish itself among the premier educational institutions. Establishing a successful state-of-the-art centre of excellence for innovation, incubation, entrepreneurship, and industrial relations (CIIEIR) will be a milestone in the path. The CIIEIR’s vision is to facilitate a platform for budding alumni entrepreneurs to start and nurture start-ups by fostering innovation, entrepreneurship, and industry relationship.

CIIEIR -Role and Objectives

The primary responsibility of CIIEIR is establishing a state-of-the-art centre of excellence ecosystem to ignite and identify innovative ideas and nurture them through promising start-ups. At the same time, the below four components will act as pillars for the centre.

1. **Innovation:** The centre will strive to focus on innovation and creative aspects
2. **Incubation:** The centre will act as the incubator for aspiring students who want to become successful entrepreneurs
3. **Entrepreneurship:** The centre will promote entrepreneurship education to prepare the future entrepreneurs
4. **Industry Relations:** The centre will develop and maintain the strong academia-industry relations, and collaboration with the industry to create scientific knowledge and obtain industrial data for finer analyses

The centre aims to provide opportunities for prospective students to bring out creative ideas through competitions and brainstorming. These ideas will be incubated and realized. (IIT Madras, 2022).

Moreover, the CIIEIR aims to create awareness among students and other sections of society regarding various aspects of entrepreneurship like new business prospects, government schemes for entrepreneurs, essentials for framing business plan and developing start-up etc. Also, it will act as a support system by providing all sorts of assistance like infrastructure (space), legal advice, technical expertise, market linkage, networking etc.

In brief, the CIIEIR shall act as an umbrella setup at Doon University for fostering innovation, entrepreneurship, and nurturing start-ups. It will administer a business incubator that will provide a 'Start to scale' support for technology/ processes-based entrepreneurship and facilitate the conversion of research activity into entrepreneurial ventures.

The organisational structure of the CIIEIR at Doon University, typically consist of representatives from all domain of academic disciplines and from Industry.

Reference

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