MA Economics

Q. No.	Question	Option A	Option B	Option C	Option D
1	Sale of fixed assets to foreigners and borrowing from them are:	Capital Receipts	Capital Payments	Exports of Goods	Imports of Goods
2	Who is acknowledged as father of Macroeconomics?	J. M. Keynes	Samuelson	J.R. Hicks	Adam Smith
3	Aggregate Monetary Resources (AMR) includes:	Time deposits of Commercial Banks	Demand Deposits	Currency held by the Public	All (A), (B) and (C)
4	Suppose consumption function of an economy is C=50+0.75Y. What will be the value of investment multiplier?	3	4	4.5	5
5	When Minimum Support Price (MSP) announced by Govt. is above the market price; it will be a situation of :	Effective price floor and of excess supply	Effective price ceiling and of Excess Supply	Effective price floor and of Excess Demand	Effective price ceiling and of Excess Demand
6	Suppose MC>AC; in this situation AC would be:	Minimum	Falling	Constant	Rising
7	In the short-run if TP is maximum; MP at this point will be :	Maximum	Zero	Negative	Equal to 1
8	If the value of Mean and Median are 15 and 25 respectively; what will be the value of Mode?	45	40	35	30
9	Which of the following is a part of microeconomics?	Factor Pricing	National Income	Both A and B are correct	Both A and B are incorrect
10	Which of the following is not an assumption of classical theory of output and employment?	Existence of full employment	Labour is homogenous	Wages and prices are fixed	The quantity of Money is given
11	If factor income received from abroad is higher than the factor payment made to abroad, then for this economy:	GDP>GNP	GDP<GNP	GDP=GNP	Can't be determined
12	The combined effect of the Multiplier and the accelerator is known as:	Transitory Effect	Demonstration Effect	Ratchet Effect	Leverage Effect
13	Which of the following is not included in the traditional functions of RBI?	To act as banker's bank	To issue currency notes	To act as Govt's bank	To deal in minting of coins
14	Who among the following remarked that "In the long-run, we are all dead."	J.M. Keynes	Adam Smith	David Ricardo	T.R. Malthus
15	Which characteristic does not occur in monopolistic competition?	Identical product	Many buyers and sellers	Entry of new firms	Product discrimination
16	"What should be" is the subject matter of;	Positive Science	Normative Science	Arts	Statistics
17	The sum of the deviations of different values taken from the arithmetic mean is always:	Zero	Positive	1	-1

18	When the Marginal Efficiency of Capital(MEC) is greater than the rate of interest, then :	Investment is negative	Investment is zero	Investment is positive	Investment is infinite
19	How can the deficit in trade balance be eliminated?	Devaluation	By increasing inflation	Discouraging Exports	By increasing imports
20	Correlation coefficient is independent:	By changing the origin only	By changing the scale only	Neither the origin nor the change in scale	By changing both, the origin and scale
21	"Ratchet Effect" means:	MPC decreases with increase in income	MPC increases with increase in income	MPC remains unchanged with increase in income	When there is a decrease in income, there is no corresponding decrease in consumption.
22	When was the Green Revolution adopted in India?	Kharif crop 1966	Rabi crop 1965	Kharif crop 1964	Rabi crop 1964
23	Which among the following is a Progressive Tax?	Customs duty	Development Surcharge	Sales Tax	Income Tax
24	The final burden of tax is known as _____ and initial burden of tax represents_____.	Tax impact, Tax incidence	Tax incidence, Tax impact	Average tax impression, average tax intention	Average tax intention, Average tax impression
25	What do you mean by a mixed economy?	Modern and traditional industries	Public and private sectors	Foreign and domestic investments	Commercial and subsistence farming
26	The branch of the economics that deals with the allocation of resources is	Econometrics	Macroeconomics	Microeconomics	None of the above
27	Which among the following is best described as opportunity cost?	Difference between the return on chosen option and the return on best forgone option	Difference between two chosen options	Difference between the return this year and the previous year	None of the above
28	Which of the following correctly defines the Economic profit?	Total revenue – Total cost	Total cost – Total sold	Total cost- Total revenue	None of the above
29	What is the extra cost imposed by the government which increase the price for a customer is known as?	Subsidy	Tax	Inflation	Fine
30	What is the difference between the Gross value added and Net value-added ?	Value added	Depreciation	Production flow	Investment
31	Which among the following is a factor of production?	Land	Rent	Profits	Interest
32	The credit of producing ordinal utility theory goes to:	Hicks and Allen	Pigou	Marshall	Ricardo

No.	Question	A	B	C	D
33	The Slope of production possibility curve is	Convex to origin	Concave to origin	Straight line parallel to X axis	Vertical line parallel to Y axis
34	The concept of Pareto efficiency in welfare economics implies to:	The government should intervene in all economic transactions.	No individual can be made better off without making someone else worse off.	Government control over all economic resources.	Economic decisions should be based on majority preference
35	Average revenue is represented as _____	TR/Units	MR/Units	Units/TR	Units/MR
36	Which of the following costs are not U shaped?	Average fixed cost	Marginal cost	Average Variable cost	Average cost
37	The index number for the base year is always considered as:	50	100	200	500
38	Lorenz curve measures which of the following:	Unemployment	Income inequality	Growth rate of population	Illiteracy
39	Which of the following revolution relates to increasing the production of milk in India?	Green Revolution	Yellow Revolution	White Revolution	Pink Revolution
40	The New Economic reforms were adopted by India in the year:	1990	1991	1992	1993
41	The credit for introducing LPG policies in India goes to:	Sh. Rajiv Gandhi	Sh. Narendra Modi	Sh. P Chidambram	Sh Dr. Manmohan Singh
42	Choose the correct order of money evolution:	Commodity Money, Metal Money, Paper Money, Credit Money	Credit Money, Metal Money, Paper Money	Commodity Money, Paper Money, Metal Money	Paper Money, Credit Money, Metal Money
43	The architect of Indian Planning is _____	Pd. Jawahar Lal Nehru	M.S. Swaminathan	M. Visvesvaraya	P.C. Mahalanobis
44	GST represents:	General Service Tax	Global Service Tax	Goods and Services Tax	Goods Supply Tax
45	In the modern theory, long run average cost curves are shaped like:	L	U	S	V
46	The relationship between consumption and disposable income is the:	Spending function	Consumption function	Autonomous consumption	Household consumer spending
47	Revealed preference theory of demand is given by:	Hicks	Marshall	Keynes	Samuelson
48	Who propounded the theory of 'Unlimited supply of labour' ?	A.M. Khan	J.E. Meade	A. Lewis	R. Solow
49	For economic development, Schumpeter gave importance to:	Politicians	Civil Servants	Money Lenders	Innovators
50	Underdeveloped countries used to be referred as:	First World countries	Second World countries	Third World countries	Fourth World countries

51	The venue for the World Cup Cricket 2023 was:	India	England	Australia	Netherlands
52	Percentage of Nitrogen in air is _____	78%	50%	60%	10%
53	Which planet is known as the 'Earth's twin'?	Mercury	Mars	Neptune	Venus
54	What is the full form of ATM?	Automatic Talker Machine	Automated Teller Machine	Auto Taken Machine	Automatic Teller Money
55	Panna National Park is located in which state?	Maharashtra	Gujrat	Madhya Pradesh	Uttar Pradesh
56	Which day is celebrated as the 'Labour's Day' ?	1st May	1st June	1st July	1st January
57	Which city in India is known as 'The city of Nawabs'?	Lucknow	New Delhi	Jaipur	Chennai
58	What is the capital of Germany?	Athens	Paris	Helsinki	Berlin
59	Who is known as the father of World Wide Web (WWW)?	Tim Berners Lee	Jeff Bezos	Charles Babbage	Vint Cerf
60	Deficiency of which vitamin lowers the rate of calcium absorption from the food?	Vitamin D	Vitamin C	Vitamin B	Vitamin K
61	If 'x' stands for 'addition', '/' stands for 'subtraction', '+' stands for 'multiplication' and '-' stands for 'division', then 20x8/8-4+2= ?	80	25	24	5
62	Find Selling Price(S.P), when Cost Price(C.P.) = Rs. 56.25, gain= 20%	Rs. 67.50	Rs. 68.50	Rs. 69.50	Rs. 70.50
63	The area of a square is 100m2, find the length of side	4m	5m	6m	7m
64	The perimeter of a rectangle is 80m and its area is 400 m^2. The breadth of the rectangle is :	25m	16m	9 m	20 m
65	A two digit number is such that the product of the digits is 8. When 18 is added to the number, the digits are reversed. The number is:	18	24	81	42
66	If 32$^{1/3}$ = 2^x, then x is equal to:	5	3	3/5	5/3
67	If 1 is added to the denominator of a fraction, it becomes 1/2 and if 1 is added to the numerator, the fraction becomes 1. The fraction is :	4/7	5/9	2/3	10/11
68	One card is drawn at random from a pack of 52 cards. What is the probability that the card drawn is of red color?	1/2	1/3	1/4	1/5

#	Question				
69	A car takes 6 hours to cover a journey at a speed of 50km/hr. Find the distance travelled by the car to complete the journey.	350km	300km	250km	320km
70	When a dice is thrown, what is the probability of getting the even number?	1	1/2	1/3	1/4
71	The polygon with eight sides is known as:	Decagon	Pentagon	Heptagon	Octagon
72	The L.C.M of 12,8,3 is	24	12	32	80
73	The H.C.F of 2,3,5,7,11 is	11	1	0	22
74	121:11:: 88: ?	11	9	8	10
75	240+39x2-6/2+36+9x0= ?	349	350	351	352
76	If Amit gets 20 marks out of 100 in Economics, then what is his marks in terms of percentage?	50%	20%	25%	80%
77	Kamal's annual income is Rs. 288000. His annual savings amount to Rs. 36000. What is his total yearly expenditure?	252000	255000	250000	250200
78	Find the missing number(m) in the following: 7-24/8xm+6=1	1	2	3	4
79	Mehak bought 9 toys for Rs. 20 each. How many toys could she buy if she had Rs. 1600.	180	80	100	800
80	The sum of the ages of 3 people A,B and C is 90 years. What would be the total of their ages 4 years back?	74 years	78 years	86 years	80 years
81	Find the missing term of the following series from the given alternatives. ABT, BCS, CDR, DEQ, ?	FGO	EFP	EFO	EFR
82	Botany: Plants :: Zoology: ?	Animals	Flowers	Chemicals	Crops
83	37 boys are standing in a row facing the cinema hall. Rohan is 15th from the left end. If he shifted 6 places to the right then what is his position from the right end?	16th	21st	20th	None of these
84	From the given alternative words, select the word which cannot be formed using the letters of the given word. INTERNATIONAL	LATTER	RELATION	TREATMENT	TRAIN
85	Given that in a code language, '645' means 'day is warm'; '42' means 'warm spring' and '634' means 'spring is sunny'; which digit represents 'sunny' ?	3	2	4	5

86	Find the next letter for the series YVSP_____	N	M	O	L
87	In a group of 15 people, 7 read Hindi, 8 read English, while 3 of them read none of these two. How many of them read Hindi and English both?	0	3	4	5
88	How many meaningful words can be formed with the letter EAML?	1	2	3	4
89	The next term of the series is: Z1A, X2D, V6G, T21J, ?	R87M	R87N	R88P	R88M
90	Statements: All mangoes are golden in color. No golden-colored things are cheap. Conclusions: I.All mangoes are cheap. II. Golden-colored mangoes are not cheap.	The only conclusion I follow	Only conclusion II follows	Either I or II follows	Neither I nor II follows
91	Consider the following expression: 23@ + 5@ + 1@4@ + 4@ + 18@ = 154@ Symbol @ stands for which digit?	2	1	0	3
92	If the day after tomorrow be Friday, what day would have been on yesterday?	Sunday	Tuesday	Saturday	None of these
93	Rohit is bigger than Mohit. Mohit is bigger than Sohit. Ramesh is not as big as Mahesh but is bigger than Mohit. Sohit is not as big as Mohit. Who is the smallest?	Mohit	Rohit	Ramesh	Sohit
94	If X is the brother of the son of Y's son, how is X related to Y?	Son	Brother	Cousin	Grand Son
95	After starting from a point, Ankit walks 3km towards east, then turning to his left he moves 3km. After this he again turns left and moves 3km. Which choice given below indicates the correct direction in which he is from his starting point?	NORTH	EAST	WEST	SOUTH
96	If ARUL is coded as 52, then BINA will be coded as	40	42	26	30
97	If 'CERTAIN' is coded as 'XVIGZRM', how can 'MUNDANE' be coded?	VMZWMFN	MFMXZMV	NFMWZMV	NFMWZMX

98	If NOIDA is written as OPJEB, then what will be the code for DELHI?	EFMAK	EFAMK	EFMIJ	EFMIK
99	Which number comes next in the series 1536, 384, 96, ___?	23	24	28	18
100	Which of the following is the odd one from the given alternative?	Driving	Diving	Swimming	Sailing